



CENTRAL LONDON CYCLISTS' TOURING CLUB
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

	2024-25	2023-24
	£	£
Annual subscription allocation from HQ	250	200
Interest received	28	11
TOTAL INCOME	278	211
Food, refreshments at events	294	468
Advertising/website costs	65	78
Clothing costs/badges etc	100	24
TOTAL EXPENDITURE	459	570
NET EXPENDITURE FOR THE YEAR ENDED 31 MARCH	(181)	(359)
Current account	298	307
Deposit account	1,839	2,011
TOTAL NET ASSETS	2,137	2,318
Accumulated surplus at 1 April	2,318	2,677
Net expenditure	(181)	(359)
ACCUMULATED SURPLUS AT 31 MARCH	2,137	2,318

The accounts for the year ended 31 March 2025 have been approved by the committee.
Tom James FCA, Honorary Treasurer

Auditor's Report

I have examined the books, records and vouchers of the Group and report that the above Statement of Assets and Liabilities and annexed Accounts are in accordance therewith and such Accounts have been properly prepared to show the state of affairs of the Group as at 31 March 2025 and of the deficit for the year then ended.

Iain Bell

3 April 2025

Additional commentary to the AGM

In 2025-2026, the committee expects similar income and website expenditure to 2024-25, and will again fund food refreshments at the AGM and making badges available to members.

The committee considers that reserves remain high relative to net expenditure. There continues to be no requirement to ask for supplemental contributions from members, given the level of reserves.